RESOLUTION NO. 217

RESOLUTION ABATING LEVY OF 2026 REAL ESTATE TAXES

WHEREAS, the Heart of the Valley Metropolitan Sewerage District ("HOVMSD") is presently indebted pursuant to the following described general obligations outstanding as of the date hereof, which obligations require the payment of principal and interest in 2027 on or before the dates indicated, to-wit:

General Obligation Debt Outstanding		Amounts Due in 2027		
		Date	Principal	Interest
1)	CWF Loan 4380-02	5/1/27	$ 292,069	$ 3,614
2)	CWF Loan 4380-08	5/1/27	$ 749,229	$174,285
		11/1/27		$166,249
4)	CWF Loan 4380-09	5/1/27	$ 928,206	$187,658
		11/1/27		$177,702
5)	CWF Loan 4380-99	5/1/27	$ 38,439	$ 8,942
		11/1/27		$ 8,529

Total P & I: $2,7347,922 (the "2027 Obligations")

WHEREAS, HOVMSD has as of this date, cash on hand or otherwise available to it, in an amount sufficient to pay the 2027 Obligations in full as and when due; and

WHEREAS, Section 67.05(10), Stats., provides that every general obligation of a municipal corporation requires the levy of an irrepealable property tax sufficient in an amount to pay for the interest and principal on the obligations as they fall due, and to pay and discharge the principal thereof at maturity; and

WHEREAS, Section 67.05(10), Stats., allows such municipalities to reduce in any year the amount of tax carried under the tax roll by the amount of any surplus money in debt service funds on hand; and

WHEREAS, there are in the debt service funds of HOVMSD sufficient surplus cash to pay the 2027 Obligations in full and when due;

NOW THEREFORE, BE IT RESOLVED by the Commission of the Heart of the Valley Metropolitan Sewerage District that the 2026 tax levy otherwise required to be made pursuant to law for the general obligations described herein, by and hereby is reduced and abated in full, in an amount equal to the 2027 Obligations.

BE IT FURTHER RESOLVED, that the Officers of HOVMSD be and hereby are authorized and directed to pay the 2027 Obligations as and when due from the funds on hand.

Adopted this 10th day of November, 2026.

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Patrick E. Hennessey, Secretary