

## Dawn Bartel

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**From:** Dawn Bartel <dawn.bartel@hvmsd.org>  
**Sent:** Tuesday, April 21, 2020 10:23 AM  
**To:** brian.helminger@hvmsd.org  
**Subject:** FW: Clean Water Fund - Prepayment

### Some good information.....

**From:** DOA EIF <DOAEIF@wisconsin.gov>  
**Sent:** Tuesday, April 21, 2020 10:16 AM  
**To:** Bartel, Dawn - Other <dawn.bartel@hvmsd.org>  
**Cc:** Miller, Katherine C - DOA <KatherineC.Miller@wisconsin.gov>; Erdman, David R - DOA <David.Erdman@wisconsin.gov>  
**Subject:** Re: Clean Water Fund - Prepayment

Good morning, Dawn. To prepay a loan, you'd need the Clean Water Fund's prior written consent. I generally don't want to accept prepayments, especially large prepayments. Prepaid funds sit idle for a while before the CWF can redeploy them to new projects, so prepayments conflict with the CWF's goal of funding sewer projects.

My records show the following loan balances for Heart of the Valley.

4380-02: \$2.15 million at 2.475%, paid off in 2027  
4380-03: \$0.97 million at 2.365%, paid off in 2024  
4380-04: \$12.14 million at 2.365%, paid off in 2025

If you want to move forward, you'd need to request consent. An email is sufficient, but you can make it more formal if you want. Specify how much you'd like to pay and on which loan. I suggest justifying why HVMSD wants to prepay and why the CWF should allow the prepayment. Then the CWF will decide whether to consent.

If the CWF consented to the prepayment, I expect the consent would require the prepayment to be effective on a normal payment date, May 1 or November 1. Prepayments in between normal payment dates are administratively complex because of the need to recalculate accrued interest.

I hope that helps. Thanks for using the Clean Water Fund.

Andy  
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